



The Churchill Companies Provide \$4.4 Million Financing for Delaware's Largest PV Solar Panel Installation

The largest solar rooftop energy system in Delaware is installed at University of Delaware campus bearing the country's oldest solar laboratory. Construction financing for the renewable energy system funded by The Churchill Companies.

Clearwater, FL (Vocus/PRWEB) March 16, 2011 -- [The Churchill Companies](#), a financier of commercial real estate and renewable energy installations, announces the closing of a solar power transaction for University of Delaware (UD) in Newark, Delaware.

Churchill provided \$4.4 million in [construction financing](#) for roof mount PV solar panels on seven campus buildings. The solar array atop the Delaware Field House, the campus' athletic complex, becomes the state's largest single solar energy system. The entire photovoltaic energy system has the capacity to produce a total of 1,035,000-kilowatt hours of electricity annually, which is expected to reduce UD's carbon footprint by 1.8 million pounds of carbon dioxide.

The University is designated by the U.S. Department of Energy as a 'national center of excellence' in solar electric power. In the early 1990s, the U.S. government named UD a "Center for Excellence" in solar education and research. The University's solar program started in the early 1970s.

“Churchill is seeing a lot of activity in the renewable market and financing this project is a testament to our ability to be competitive as well as trusted to deliver on key installations,” stated Keith Gloeckl, Churchill Chief Executive Officer and President.

For more information about this installation or renewable energy financing, please contact Devin Sanderson, Senior Vice President of The Churchill Companies at 727-461-2200.

About The Churchill Companies

The Churchill Companies are a full-service mortgage-banking firm located in Clearwater, Florida. The company specializes in providing financing for commercial real estate and renewable energy installations.

[Churchill Stateside Group](#) serves the affordable housing industry by sponsoring tax credit investment funds for institutional investors and offering financing to developers of multifamily housing and renewable energy installations.

[Churchill Financial LLC](#) is a member of Q10|Capital LLC and benefits from a national infrastructure enabling immediate access to real time financing data from across the country. In the past three years, Q10|Capital companies have produced over \$16.5 billion in commercial finance transactions and currently service over \$17 billion in commercial mortgage loans.

For more information, please contact Devin Sanderson by calling (727) 461-2200, e-mailing dsanderson@Q10Churchill.com or by visiting www.churchillfin.com or www.churchillstateside.com.

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The Churchill Companies

<http://churchillfin.com/Renewable.html>

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