



The Churchill Companies Complete \$6 Million Construction Financing for Solar Power Installation at a California University

Solar panel installation reduces energy costs for historic university in Silicon Valley. Construction financing for renewable energy system arranged by The Churchill Companies utilizing conventional financing, equity and Renewable Energy Tax Credits.

Clearwater, FL ([PRWEB](#)) April 8, 2010 -- The Churchill Companies, a financier of commercial real estate and renewable energy installations, announces the closing of its latest solar power transaction for historic Santa Clara University in Santa Clara, California. Churchill provided \$6 million in construction financing for roof mount solar panel arrays on California's oldest operating higher-education institution. This project has the capacity to generate a total of 968-kw hours DC (MW-h) effectively providing green energy in various buildings while reducing the university's reliance on the grid, energy costs and its impact on the environment.

Churchill provided construction financing for the development phase of Santa Clara University's installation. The project will utilize conventional financing, equity and renewable energy tax credits as the exit strategy for the initial construction financing.

"It's gratifying to work on a project that delivers sustainable renewable energy to one of the most historic and illustrious institutions in Silicon Valley," stated Churchill President and Chief Operating Officer Keith Gloeckl.

For more information about this installation or renewable energy financing, please contact Devin Sanderson, Vice President of The Churchill Companies at 727-461-2200.

About The Churchill Companies

The Churchill Companies are a full-service mortgage-banking firm with its office in Clearwater, Florida. The company specializes in providing financing for commercial real estate and renewable energy installations.

Churchill Financial LLC is a member of Q10|Capital LLC and benefits from a national infrastructure enabling immediate access to real time financing data from across the country. In the past three years, Q10|Capital companies have produced over \$16.5 billion in commercial finance transactions and currently service over \$17 billion in commercial mortgage loans. For more information, please contact Devin Sanderson by calling (727) 461-2200, or by visiting www.churchillfin.com.

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