



## **The Churchill Companies Complete \$8.6 Million Construction Financing for California Solar Powered Schools**

*San Benito County, California to construct solar renewable energy systems. Construction loan for nine schools funded by The Churchill Companies.*

Clearwater, FL ([PRWEB](#)) July 28, 2011 -- The Churchill Companies, a financier of commercial real estate and [renewable energy](#) installations, announces the closing of its newest solar transaction for the Hollister School District in various locations throughout San Benito County, California.

Churchill provided the initial \$7.75 million, or 90 percent, in [construction financing](#) for multiple solar panel arrays on nine schools. This project has the capacity to generate a total of 1.43 kW DC, providing green energy in various buildings effectively reducing the school district's reliance on the grid, energy costs and its impact on the environment. The solar energy installation incorporates solar panels on several canopies, a ground-mount site and a rooftop installation.

In 2010, the city of Hollister constructed a 1.2 MW DC solar powered water treatment plant and this installation is the next step in making this progressive city a leader in renewable energy.

“This marks the 18th public educational institution we've helped to secure sustainable energy. We are seeing increasing interest in renewable installations from forward-thinking school systems and commercial operations. We're pleased that our expertise in structuring and closing loans for renewable energy systems continues to fit the needs of these projects from top to bottom,” stated Churchill President and Chief Executive Officer Keith Gloeckl.

For more information about this installation or renewable energy financing, please contact Devin Sanderson, Senior Vice President of The Churchill Companies at 727-461-2200.

### About The Churchill Companies

The Churchill Companies are a full-service mortgage-banking firm with its office in Clearwater, Florida. The company specializes in providing financing for commercial real estate and renewable energy installations.

[Churchill Stateside Group](#) serves the affordable housing industry by sponsoring tax credit investment funds for institutional investors and offering financing to developers of multifamily housing and renewable energy installations.

Churchill Financial LLC is a member of Q10|Capital LLC and benefits from a national infrastructure enabling immediate access to real time financing data from across the country. In the past three years, Q10|Capital companies have produced over \$16.5 billion in commercial finance transactions and currently service over \$17 billion in commercial mortgage loans.

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The Churchill Companies

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