



The Churchill Companies Close \$7.76 Million in Construction Financing for Solar Power Installation

Solar panel installation reduces energy costs for a leading research university in Pasadena, California. Construction financing for renewable energy system funded by The Churchill Companies utilizing conventional financing, equity and Renewable Energy Tax Credits.

Clearwater, FL ([PRWEB](#)) June 30, 2010 -- The Churchill Companies (http://churchillfin.com/Home_Page.html), a financier of commercial real estate and renewable energy installations, announces the closing of its latest solar power transaction for The California Institute of Technology in Pasadena, California. Churchill provided \$7.76 million in construction financing for roof mount solar panel arrays on several buildings throughout the campus of one of California's most respected higher-education institutions. This project has the capacity to generate a total of 1.18-MW DC effectively, providing the university with green energy while reducing its reliance on the grid, energy costs and its impact on the environment.

Churchill provided construction financing for the development phase of The California Institute of Technology's installation. The project will utilize conventional financing, equity and renewable energy tax credits as the exit strategy for the initial construction financing.

"We are very pleased to continue to close transactions and be very active within the renewable energy market," stated Churchill President and Chief Operating Officer Keith Gloeckl.

For more information about this installation or renewable energy financing, please contact Devin Sanderson, Vice President of The Churchill Companies at (727) 461-2200.

About The Churchill Companies

The Churchill Companies are a full-service mortgage-banking firm with its office in Clearwater, Florida. The company specializes in providing financing for commercial real estate and renewable energy installations.

Churchill Financial LLC (http://churchillfin.com/Home_Page.html) is a member of Q10|Capital LLC and benefits from a national infrastructure enabling immediate access to real time financing data from across the country. In the past three years, Q10|Capital companies have produced over \$16.5 billion in commercial finance transactions and currently service over \$17 billion in commercial mortgage loans. For more information, please contact Devin Sanderson by calling (727) 461-2200.

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